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## **FULLERTON FUND MANAGEMENT APPOINTS CHIEF BUSINESS DEVELOPMENT OFFICER AND HEAD OF PRIVATE EQUITY**

**Singapore, 2 January 2019** – Fullerton Fund Management Company Ltd (“Fullerton”) announced senior appointments to strengthen its business team and broaden its investment capabilities. Mark Yuen, will join Fullerton on 8 January 2019, as Chief Business Development Officer, while Tan Huck Khim joined the firm on 1 December 2018, as Head of Private Equity. These new senior hires are part of Fullerton’s drive to accelerate business growth and expand its investment capabilities.

As Chief Business Development Officer, Mark Yuen will report to Fullerton’s Chief Executive Officer (“CEO”), Jenny Sofian. In his role, Mark is responsible for the formulation and execution of Fullerton’s business development strategies and initiatives. He will also lead efforts to widen Fullerton’s target markets and client segments, as well as expand the development and distribution of investment solutions.

Tan Huck Khim, Head of Private Equity, reports to Patrick Yeo, Chief Investment Officer (“CIO”). In this new role, Huck Khim is responsible for driving the firm’s Private Equity (“PE”) strategies, managing its PE portfolios, and developing investment solutions for clients. He will be supported by Kenneth Chia who will join Fullerton on 7 January 2019 as Vice President, Private Equity.

Jenny Sofian shared, “It is an opportune moment for us to make these senior appointments, as we accelerate to bring the business to the next level. Huck Khim and Mark are high calibre individuals with substantial industry experience. As Chief Business Development Officer, Mark will fortify our business strategies, as well as grow our geographical coverage and broaden our client base. Huck Khim’s appointment as Head of Private Equity represents new leadership in PE, which strengthens our private market capabilities to serve a wider group of client segments. This is in line with our ambition to grow Fullerton’s footprint and be a leading asset management player.”

The addition of a Private Equity team ensures the firm can extend its comprehensive range of investment solutions to address our clients’ long-term needs, notes Fullerton’s CIO, Patrick Yeo.

He said, “Fullerton is aware of the need to ensure our investment capabilities remain competitive and Huck Khim’s appointment represents a significant enhancement of our investment proposition. Our dedicated Private Equity capability effectively complements our existing suite of investment strategies, and I look forward to Huck Khim’s contribution in the PE space. I am also confident that he will work closely with Mark to raise the visibility of this asset class for Fullerton.

\*\*\*END\*\*\*



**Note to Editor:****Mark Yuen**

Mark Yuen will join Fullerton Fund Management on 8 January 2019, as Chief Business Development Officer.

Mark was previously from Eastspring Investments where he was Director and Head of Institutional Sales & Client Management, responsible for business development amongst institutional investors in the region. He was also responsible for global consultant relationships. Prior to joining Eastspring Investments, he was Director and Head of Business Development at Robeco Hong Kong Limited, and before that, Head of Sales (South East Asia) with Credit Agricole Asset Management. Mark started his career with MAS, where he held different positions, including a two-year stint as Assistant Director (New York Office). His last position at MAS was Assistant Director (Asset Management).

**Tan Huck Khim**

Tan Huck Khim is the Head of Private Equity at Fullerton Fund Management.

Huck Khim started his career with the Government of Singapore Investment Corporation Special Investments, where he was involved in making investments into private equity funds and co-investments in Europe. He then joined Hermes Private Equity as an Associate Director of Private Equity Funds, managing funds for some of the largest UK Pensions. In 2008, Huck Khim was appointed the Head of Asian Funds Investments at Schroder Ventures Group. Later in 2011, he joined Credit Suisse's Customized Fund Investment Group as a Partner on the Global Investment Committee, managing and investing the private equity assets on behalf of its international institutional clients.

**About Fullerton**

Fullerton Fund Management Company Ltd ("Fullerton") is an Asia-based investment specialist, with capabilities that span equities, fixed income, multi-asset and alternatives, including private equity.

Prior to its establishment in 2003, Fullerton's investment team operated as the internal fund management division within Temasek, a global investment company headquartered in Singapore. In November 2017, Fullerton announced a strategic partnership with NTUC Income, a leading Singapore insurer, to manage a portfolio of its insurance assets worth SGD23 billion. In 2018, the transaction was successfully completed and assets were integrated. As at end November 2018, Fullerton manages approximately SGD45 billion in assets.

Fullerton provides investment solutions for institutions such as government agencies, pension plans, insurance companies, endowments and sovereign wealth, as well as for private wealth and the retail segment. With 15 years of experience in Asian financial markets, Fullerton builds on its heritage to provide clients with investment solutions that are long term, research-based and conviction-led.

Headquartered in Singapore, Fullerton also has associated offices in Shanghai, London, Tokyo and Brunei. Fullerton is licensed under the Securities and Futures Act and regulated by the Monetary Authority of Singapore.

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